

Eisenmann AG acquires Haden International Group India Pvt. Ltd.



EGL Holdings & VectorSpan represented Maclellan Services, Inc. in its successful divestiture of its subsidiary, Haden International Group India Pvt. Ltd ("HIGI"), to Eisenmann AG ("Eisenmann"). HIGI specializes in the design, engineering, supply, installation and commissioning of paint finishing systems, automated materials handling systems, assembly line conveyors & transfer conveyors. Eisenmann is a leading global engineering, procurement and construction supplier in the fields of general finishing technology, material flow automation, environmental technology as well as process & high temperature technology.

EGL and VectorSpan worked closely with Maclellan in identifying, approaching, and negotiating with strategic acquirers who were in a position to expand their geographic footprint into India. Despite the general malaise of the global economy in recent years, especially within the industrial sectors, EGL & VectorSpan

successfully negotiated the sale of HIGI to Eisenmann. EGL's and VectorSpan's expertise in cross border transactions was instrumental in negotiating and closing the transaction given it involved four legal jurisdictions - Germany, The United States, India, and Mauritius.



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